عنوان مقاله:

Investigation the Relationship between investment efficiency and bankruptcy prediction of companies listed in Tehran Stock Exchange

محل انتشار:

هفتمین کنفرانس بین المللی اقتصاد و مدیریت (سال: 1395)

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نویسندگان:

aAbdolhamid Hooshmand - *Assistant Prof., Department of accounting, management and economic college, Shiraz Branch, Islamic Azad University, Shiraz, Iran*

Mohammad Shoja - *Department of accounting, college of human science, Marvdasht branch, Islamic Azad university, Marvdasht, Iran*

خلاصه مقاله:

The main purpose of this study is to evaluate the impact of investment efficiency on bankruptcy prediction of the companies listed in Tehran Stock Exchange. Accordingly, the present study intends to find out whether there is any significant relationship between bankruptcy prediction and investment efficiency. The sample consists of 67 companies listed in Tehran Stock Exchange which were investigated over the period 2004 to 2013. Multivariate linear regression analysis is used to test the hypotheses. The results indicate a positive and negative relationship of prediction of bankruptcy with business overinvestment and underinvestment, respectively.

کلمات کلیدی:

bankruptcy prediction, investment efficiency, overinvestment, underinvestment

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