

عنوان مقاله:

Investigation of the Information Content of Investors' Emotional Behavior and Financial Reporting Quality with Emphasis on the Role of Capital Structure and Free Float

محل انتشار:

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نویسندگان:

shahnaz alinejad - *Accounting Ph.D student, Department of accounting, Qazvin Branch, Islamic Azad University, Qazvin, Iran*

Fereydon Rahnamay Roodposhti - *Department of Financial Management, Science and Research Branch, Islamic Azad University, Tehran, Iran*

.Farzin Rezaei - *Associate Professor Accounting, Qazvin Branch, Islamic Azad University, Qazvin, Iran*

خلاصه مقاله:

The purpose of the present study is to test the information content of investors' emotional behavior and the quality of financial reporting by emphasizing the role of capital structure and free floats in listed companies in Tehran Stock Exchange. Initially, data on 110 companies were collected from the databases of the Iranian Stock Exchange during the years 2009 to 2018 and they were then analyzed in the framework of ANOVA method. In this study, the criteria for measuring financial reporting quality are Jones method, Ball and Shivakumar methods. The hypothesis testing results indicate the increasing influence of understanding the relationship between investors' emotional behavior and financial reporting quality on information content is influenced by capital structure. In other words, external supervision through receiving loans increases the information content of accounting items because with the addition of financing amounts, financial risk also increases, and shareholders behave more rationally with the perception of increased risk

کلمات کلیدی:

Keywords: Information Content, financial reporting quality, Investors' Emotional Behavior, Capital Structure, Free float

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